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*Richard G. Hayes, vice president and chief financial officer for ProMutual Group*

## **ProMutual Group Promotes Richard G. Hayes to Vice President, Chief Financial Officer**

**Boston, MA** (March 30, 2010) – ProMutual Group, one of the leading providers of medical professional liability insurance, recently promoted Richard G. Hayes to vice president and chief financial officer. Promoted from within the company’s ranks, Hayes succeeds John J. Donehue, who recently retired after serving in this position for 21 years. In this new capacity, Hayes will direct the company’s financial planning and accounting practices including the establishment and maintenance of relationships with investment institutions and the financial community.

“Rick’s promotion is another example of ProMutual Group’s recognition of its talented employees,” said Richard W. Brewer, president and CEO of ProMutual Group. “Rick has been with us for many years, worked closely with his predecessor and has an intimate knowledge of the department with all of its strengths and challenges. We have great confidence in his ability to successfully lead our corporate finance department going forward.”

Hayes has been with ProMutual Group since 1997 and was the company’s controller for the last 10 years. He began his career with Liberty Mutual Group in 1976 and has over 28 years of management experience in financial administration and property and casualty insurance reporting.

“I’m proud to be with a great company like ProMutual Group and am grateful for the opportunity to lead the corporate finance department,” said Hayes. “The legacy I’ve inherited from my predecessor and working alongside him for the past decade has given me an incredible foundation on which to succeed. It’s a very exciting time for the company, and I look forward to building upon the achievements that have given this company its reputation for financial excellence.”

A resident of Beverly, Mass., Hayes received a bachelor's degree in accounting from the University of Cape Town, South Africa. He has been a member of the Property Casualty Insurers Association of America's Accounting Committee since 1987 and is both the Audit Committee chair and a member of the Investment Committee for the Property Casualty Initiative.

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### **About ProMutual Group**

ProMutual Group is one of the top 10 medical professional liability insurance providers in the country based on direct written premium. ProMutual Group member companies insure more than 22,000 physicians, surgeons, and dentists as well as nearly 500 hospitals, health centers and clinics in 19 states from coast to coast. ProMutual Group has net admitted assets in excess of \$2.6 billion as of Dec. 31, 2009. ProMutual Group member companies Medical Professional Mutual Insurance Company, ProSelect Insurance Company and MHA Insurance Company have a Best's Rating of A- (Excellent) and Washington Casualty Company has a Best's Rating of B+ (Good). ProMutual Group is acknowledged as a leader in providing risk management and claim services to the healthcare community, and it offers risk management consultations and educational activities at cost to healthcare providers across the country. For more information, visit ProMutual Group's website at [www.promutualgroup.com](http://www.promutualgroup.com).

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