

FACT SHEET

Coverys Specialty Insurance Company (Coverys Specialty) is a New Jersey domestic surplus lines insurer providing medical professional liability, general liability, and umbrella and excess insurance for the healthcare industry. Target classes include provider groups, outpatient healthcare facilities, hospitals and integrated healthcare systems. Coverage will be available in all 50 states.

Coverys Specialty fills the need for coverage in the marketplace by insuring those risks that are unable to be placed with standard underwriting and pricing processes of admitted insurance carriers. Coverys Specialty provides insurance solutions for hard-to-place, unique or high-capacity risks.

Coverage Advantage

Coverys Specialty has created new coverage forms designed to offer a broad array of enhancements including:

- Consent to Settle by First Named Insured
- Batch Wording
- Worldwide Coverage Territory
- Abuse and Molestation
- Cyber and Regulatory Coverage

Capacity

- Ability to provide \$25,000,000 in capacity

Distribution

- Select wholesale producers and select Excess and Surplus lines licensed retailers

Coverys Financial Strength*

- The Coverys-affiliated underwriting companies include leading medical professional liability insurance providers in the country based on direct written premium
- Coverys insures more than 32,000 physicians, surgeons, dentists, certified nurse midwives and allied healthcare providers as well as more than 500 hospitals, health centers and clinics
- Direct written premium of \$403 million*
- Policyholder surplus of \$1.4 billion*
- Net admitted assets of \$3.4 billion*



**Based on Coverys companies' 2014 year-end financial results*

Risk Services

Coverys provides risk management services, including ELM Exchange, Inc. (ELM) educational services, which deliver first class risk remediation and provider education components in support of health system safety and quality initiatives.

- One of the largest risk management field staffs comprised of experienced professionals
- Customized consultative and educational services developed from risk management analytics, best practices and a vast knowledge of professional resources, strategies and methods

More information

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