

Solution for Provider Participants

The Medicare Shared Savings Program (MSSP) is a voluntary population-health model that enables providers to come together to form an accountable care organization (ACO). An ACO is held accountable for the quality, cost, and overall care of an assigned population of Medicare fee-for-service (FFS) beneficiaries. There are currently over 400 ACOs participating in MSSP, and they are managing the care of approximately 11 million Medicare beneficiaries.

Providers who participate in MSSP will gain:

- A framework that promotes care coordination aimed at improving outcomes for patients.
- Access to valuable data that support care improvement initiatives.
- Opportunity to earn additional revenue compared to traditional FFS.
- Ability to select a “risk track” that best suits the ACO’s risk tolerance. Within the chosen track, there is a level of shared savings, shared losses, and potential exemptions and bonuses.

Risk Protection For Participants

Coverys can provide specialized financial risk protection for healthcare providers who plan to participate in value-based programs developed by the Centers for Medicare and Medicaid Services (CMS). These CMS programs have the potential for downside financial risk as well as financial benefits.

Medicare Shared Savings Program Fast Facts	
Time Frame	MSSP began in 2012 and is slated to run indefinitely. The program underwent major changes in 2019, when a choice of risk tracks was rolled out called “Pathways to Success.”
Participants	Participants comprised of groups of doctors, clinicians, and other healthcare providers who come together to provide coordinated, high-quality care to their patients.
Performance Period	A 1-year performance period is used and aligned with the calendar year, with annual reconciliation.
Program Enrollment	New ACOs can join the program annually.

Assessing the Options & Alternatives

The MSSP offers different participation tracks that allow ACOs to assume various levels of risk. Some ACOs have initially selected risk tracks that have no downside risk or shared losses. Other ACOs have either initially chosen to participate under a two-sided risk track or have progressed into taking downside risk. Over time, the program is designed in a manner that the ACOs will all progress to another risk track, and eventually all participants will have two-sided risk over time.

Pathways to Success		Shared Savings	Shared Losses
BASIC Track	Level A	Up to 40%	Not applicable, upside only
	Level B	Up to 40%	Not applicable, upside only
	Level C	Up to 50%	30%, capped at lesser of 2% of revenue or 1% of benchmark
	Level D	Up to 50%	30%, capped at lesser of 4% of revenue or 2% of benchmark
	Level E	Up to 50%	30%, capped at lesser of 8% of revenue or 4% of benchmark
ENHANCED Track		Up to 75%	Up to 75%, capped at 15% of benchmark

Downside Risk Insurance for ACO's Financial Protection

For ACOs that select a Pathways to Success risk track that involves the potential for shared losses, if expenditures exceed their specific benchmark, the ACO is responsible for paying a portion of the losses back to Medicare. If an ACO's expenditures are below their specific benchmark, the ACO is eligible to earn a portion of its savings, subject to quality performance.

With downside risk insurance in place, providers can protect their bottom line while actively participating in an MSSP ACO. Coverys provides risk protection insurance for MSSP ACO participants, which helps providers perform with financial confidence.

Key Coverage Highlights

- Coverage protects against the downside risk of these programs, while allowing the ACO to take full advantage of the financial benefits.
- Premiums developed through experience rating models and account for existing CMS protections.
- Stop-loss claim payments align with shared losses determination and reconciliation schedule with claims paid in full at time of reconciliation.
- Medicare's reconciliation calculation is validated; contestable errors are identified.
- Flexible Coinsurance & Deductible options with high, medium, low deductible options tailored to risk tolerance and experience.
- Up to 100% coinsurance in excess of aggregate deductible.
- Flexible payment options—monthly, quarterly, semi-annual, paid in full—all available.
- Performance reporting.

Why Coverys?

Coverys is a proven leader in providing specialized coverage in the healthcare marketplace for over 45 years. With our Value-Based Care team, Coverys provides downside financial risk protection for healthcare provider participants working in CMS value-based care programs.

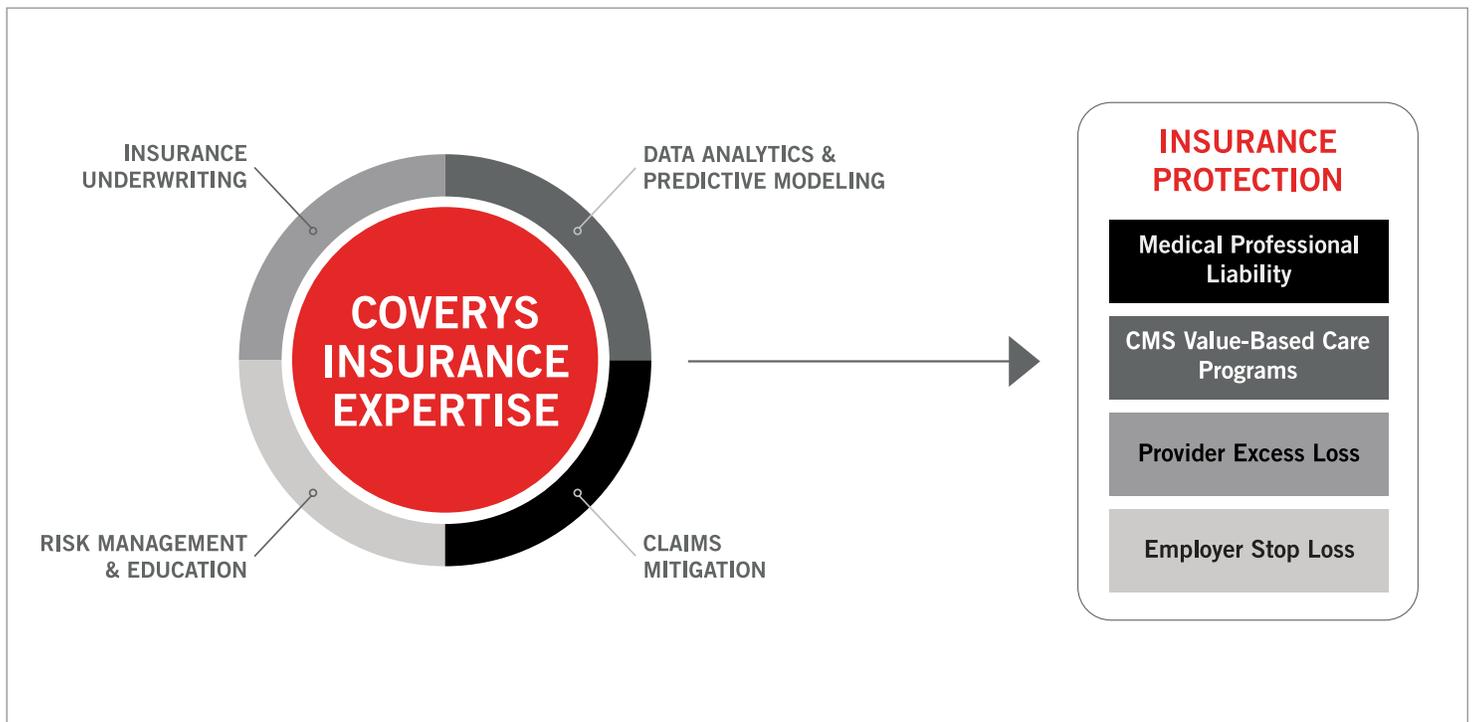
45+ years of protecting
the healthcare community



*Rating held by Medical Professional Mutual Insurance Company and its insurance subsidiaries as of 12/31/2020

Our Unique Capabilities Reduce Risk Across Product Categories

Our focus on the healthcare marketplace supports providers with data-driven risk-based solutions, including our value-based care solution for the MSSP ACO Model.



For more information, contact:

Beth Hackett • bhackett@coverys.com • 617.880.4410

Dan O'Brien • dobrien@coverys.com • 860.920.7438

Jessica Perez • jperez@coverys.com • 617.428.9833

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